

## MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD

**DATE:** September 9, 2005

**PLACE:** Meeting Room B, Town Hall

**PRESENT:** Kevin McNeil, Mary Thompson, Caryn Shea, Ann Dagle

**Hearings and/or meetings:** None

The minutes of the meeting held August 12, 2005 were approved and signed.

**New Member Applications:**

**Mrs. Thompson motioned to accept the membership applications from the following:**

See attached sheet

**Seconded by Mrs. Shea, the motion was so voted 4 - 0.**

**Refund Applications:**

**Mrs. Thompson motioned to accept the following applications for refund pending no lien notice from the DOR:**

Tracy Brookings – Light Dept.  
Karen Harris – School Aide  
Sheena Matthew – School Aide  
Leona McDonald – Library  
Amy Miller – School Aide  
Wendi Saco – School ABA Tech

**Seconded by Mrs. Shea, the motion was so voted 4 - 0.**

The Board reviewed the application of Victoria O'Clair (Housing Authority). Ms. O'Clair has been named the director of the Webster Housing Authority and as such will not be eligible for a return of her accumulated deductions. Her account will be transferred to the Webster Retirement System and a letter will notify her the refund will not be processed.

**Retirement Applications:** NONE

**New Business:**

**Mrs. Thompson motioned to accept the payment made by Richard Moisan (2 years and 3 months) and Doug Schoenfeldt (3 years and 9 months) for military buy back creditable service. Seconded by Mrs. Dagle, the motion was voted 4 – 0.**

**MINUTES OF THE SHREWSBURY CONTRIBUTORY RETIREMENT BOARD**  
**September 9, 2005 (con't)**

PERAC is holding a public hearing at Assumption College on proposed pension reforms on September 15, 2005. **Mrs. Thompson motioned to approve travel expense reimbursement for any board members or staff that wish to attend. Seconded by Mrs. Shea, the motion was so voted 4 – 0.**

**Old Business:** Signed updated investment guidelines are pending from money managers. Mr. McNeillie will call and remind the managers to submit signed copies to the Board.

**Bill Schedules, Payrolls and Refunds:** The following bill schedules, payrolls and refunds were approved and signed:

Warrant #9    \$19,915.26

Dahab Associates	\$6,250.00
Framingham Retirement - trsf	\$10,483.35
Worcester Regional Ret – trsf	\$2,656.91
MACRS – conf reg	\$225.00

Payroll:	Gail A. Sokolowski	\$3,009.92
	Mary Thompson	\$250.00
	Retirees & refunds	\$360,778.65

**Communications:**

PERAC Memos: 25 and 26 were reviewed.

MACRS – Fall Conference

**Mrs. Dagle motioned to authorize travel expense reimbursement for attendance at the fall conference in Springfield. Seconded by Mrs. Thompson, the motion was voted 4 – 0.**

Investment reports were reviewed.

The next regular monthly meeting is scheduled for 3:30 PM on October 14, 2005.

Respectfully submitted,

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Executive Director

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Member

\_\_\_\_\_  
Chair

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member

\_\_\_\_\_  
Member